

Bonding Needs

| | | Bond Proceeds plus premium | Interest | Constitutional Debt Limit |
|---------------|---------------|-------------------------------|-----------------------|------------------------------|
| Actual | FY2018 | \$ 332,492,428 | \$ 103,965,672 | 50% |
| Est. | FY2019 | \$ 150,403,124 | \$ 54,376,424 | 43% |
| Est. | FY2020 | \$ 300,816,855 | \$ 114,524,208 | 42% |
| Est. | FY2021 | \$ 263,287,593 | \$ 101,852,042 | 40% |
| | | <u>\$ 1,047,000,000</u> | <u>\$ 374,718,346</u> | |
| | | | | |

*The proposed debt may not exceed 50% of the Constitutional Debt Limit

*Estimated 15-year debt schedule provided by Zions Public Finance Inc.

*Assumes zero future bonding for the prison

Constitutional Debt Limit

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